



Open End Index Certificate on FTSE/JSE TOP 40 INDEX

Underlying: WKN: ; Valor: ; ISIN: ; Reuters: ; Bloomberg: TOP40

Product Details

Underlying	FTSE/JSE TOP 40 INDEX
Conversion	10 : 1
Indicative Spot Price	ZAR
Indicative Issue Price	EUR
Initial Issue Price	EUR 99,52
Final Reference Price of Underlying Redemption Amount	ZAR 10.080.70
Security No.	ISIN: CH0013514457 Valor: 1351445 WKN: 527281 Common Code: 14126147

Dates

Issue Date	18.01.02
Pricing Date	
Payment Date	10.01.02
Expiration Date	*
Redemption Date	5 Geschäftstage/business days

*The listing of these securities will be discontinued two trading days prior to maturity. From that date until maturity, only off-floor trading, directly with the issuer, will be possible.

General Information

Issuer	UBS AG, London Branch
Lead manager	UBS Warburg AG, Frankfurt
Issue size	3.000.000
Redemption	Cash Settlement in EUR in case of issuer's call or investor's exercise on the payment date. The settlement amount will be the closing price of the Index (1 index point equals 1 ZAR) on the valuation date, transferred into EUR.
Trading Listing	09:00 - 16:00 hrs Frankfurt, Düsseldorf, Berlin, and Stuttgart (Third Section)
Lot	1 Certificate
Euwax	Max.Spread: 5,00 EUR Min.Size: 100 Certificates U.S.A./U.S. persons; U.K.
Sales Restrictions	
Clearing	Euroclear, Clearstream Banking AG, Clearstream Banking SA (Global Certificate at Clearstream Banking AG)
Custody	Clearstream Banking Frankfurt eligible

This document is issued by UBS Warburg AG, Stephanstrasse 14-16, 60313 Frankfurt („UBS Warburg“) a subsidiary of UBS AG, Zürich/Basel. It is subject to German law exclusively. This document is for information purposes only and is not intended to be an offer, recommendation or solicitation to buy or sell securities or derivatives and should not be treated as giving investment advice. Purchasers should determine for themselves the relevance of the information contained in this document and the decision to purchase any of the securities or derivatives should be based upon such investigation as they themselves deem necessary. This document is based on information obtained from sources believed to be reliable but no independent verification has been made, nor is its accuracy or completeness guaranteed. The product related information in this document is based on the selling prospectus, which is solely legally authoritative. UBS Warburg accepts no liability for any loss or damage of any kind arising out of the use of this document. UBS Warburg, and its related companies and/or its directors, officers and employees may take positions in, and may make purchases and/or sales as principal or agent or act as market-maker in the securities or related financial instruments discussed herein. This security may not be offered, sold or delivered within the United States or to U.S. persons or to persons who are UK private customers. This document may not be reproduced or distributed in any manner without the written permission of UBS Warburg. UBS Warburg accepts no liability for actions of third parties regarding this. Sources: Company/Index Description: Bloomberg; Chart: Reuters

Contact:

UBS Warburg AG
Investment Products
Stephanstrasse 14-16
60313 Frankfurt am Main
Germany

Phone: +49 (0) 69 1369 - 8989
Fax: +49 (0) 69 72 22 73
Internet: www.ubswarburg.com/keyinvest
Reuters : UBSDEEW02



Open End Index Certificate on FTSE/JSE TOP 40 INDEX



Certificates

Certificates are a group of products, which replicate the performance of the underlying. Certificates give the investor the possibility to be diversified with low administrative costs and small investment amounts. The risk of loss is limited to the invested capital.

Issuer's Call Right: The Issuer has an annual right to call the Open End Certificates for early redemption by giving notice to that effect. The termination period is 2 years. The Certificates can be terminated annually, for the first time 3 years after the payment date (10 Januar 2002) effective 10 January 2005, and becomes effective as of 10 January of the relevant year. The settlement price will be the closing price of the Index on the valuation day (1 index point = 1 ZAR).

Investors' Exercise Right: The Investor has an annual right to exercise his Open End Certificates (notice to be received no later than 10:00 am on 10 January, Frankfurt time) effective 10 January, for the first time on 10 January 2003, for a value of 1/10 of the current Index level. The settlement amount will be the closing price of the index on the valuation day (1 index point = 1 ZAR). The valuation day shall be the exercise day.
(Should any of the above dates be no business day, the next following business day applies).

This document is issued by UBS Warburg AG, Stephanstrasse 14-16, 60313 Frankfurt („UBS Warburg“) a subsidiary of UBS AG, Zürich/Basel. It is subject to German law exclusively. This document is for information purposes only and is not intended to be an offer, recommendation or solicitation to buy or sell securities or derivatives and should not be treated as giving investment advice. Purchasers should determine for themselves the relevance of the information contained in this document and the decision to purchase any of the securities or derivatives should be based upon such investigation as they themselves deem necessary. This document is based on information obtained from sources believed to be reliable but no independent verification has been made, nor is its accuracy or completeness guaranteed. The product related information in this document is based on the selling prospectus, which is solely legally authoritative. UBS Warburg accepts no liability for any loss or damage of any kind arising out of the use of this document. UBS Warburg, and its related companies and/or its directors, officers and employees may take positions in, and may make purchases and/or sales as principal or agent or act as market-maker in the securities or related financial instruments discussed herein. This security may not be offered, sold or delivered within the United States or to U.S. persons or to persons who are UK private customers. This document may not be reproduced or distributed in any manner without the written permission of UBS Warburg. UBS Warburg accepts no liability for actions of third parties regarding this.
Sources: Company/Index Description: Bloomberg; Chart: Reuters

Contact:

UBS Warburg AG
Investment Products
Stephanstrasse 14-16
60313 Frankfurt am Main
Germany

Phone: +49 (0) 69 1369 - 8989
Fax: +49 (0) 69 72 22 73
Internet: www.ubswarburg.com/keyinvest
Reuters : UBSDEEW02