

Open End PERLES on the DOW JONES STOXX 600 UTILITY INDEX

PERformance Linked to Equity Securities
Up to 1'000'000 PERLES



Final Terms

Product Details

Underlying	DOW JONES STOXX 600 UTILITY INDEX (Valor: 846452; Reuters: .SX6P Bloomberg: SX6P)
Conversion	10 PERLES refer to one Dow Jones STOXX 600 Utility Index
Index Level	EUR 271,38
Issue Price of 1 PERLES	EUR 27,36 (100.82% of Index Level)

Dates

Issue Date	14. Februar 2002
Payment Date	18. Februar 2002
Expiration Date	Open End

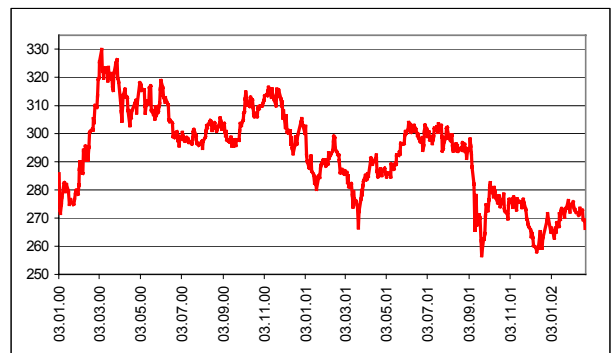
General Information

Issuer	UBS AG, London Branch
Lead manager	UBS Warburg, Frankfurt
Issue size	Up to 1'000'000 PERLES
Settlement	Cash settlement in EUR
Trading	Prices will be available on Reuters UBSDEEW05
Listing	Frankfurt, Düsseldorf, Berlin and Stuttgart
Lot	Minimum 1 PERLES or a multiple thereof for trading and exercise
Security-Numbers	ISIN: CH0013716011 Valor: 1 371 601 WKN: 528 224 Common Code: 14315535
Sales Restrictions	USA, US persons, UK (The issue is governed by German law)
Clearing	Euroclear, Clearstream
Form	Permanent global certificate

Certificates

Certificates are a group of products, which replicate the performance of the underlying. Certificates give the investor the possibility to be diversified with low administrative costs and small investment amounts. The risk of loss is limited to the invested capital.

Performance of the DOW JONES STOXX 600 UTILITY INDEX in EUR



Issuer Call right
The Issuer has an annual right to call the Open End Certificates for early redemption by giving notice to that effect. The Certificates can be terminated annually, for the first time 2 years after the payment date (18 February 2002) effective 18 February 2004. The termination period is 1 year, with effect as of 18 February of the relevant year. The settlement price will be the closing price of the Index on the valuation day (1 index point = 1 EUR).

Investor exercise right
The Investor has an annual right to exercise his Open End Certificates (notice to be received no later than 10:00 am on 18 February, Frankfurt time) effective 18 February, for a value of 1/10 of the current Index level. The settlement amount will be the closing price of the index on the valuation day (1 index point = 1 EUR). The valuation day shall be the exercise day. (Should any of the above dates be no business day, the next following business day applies).

Risk information
Please note that Open End PERLES are investment products which are not governed by Swiss investment fund legislation. Therefore, the investor does not get the specific protection of Swiss Investment Fund Law.

Terms and Conditions/Prospectus

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The terms and conditions and/or the prospectus of the security described in this termsheet can be ordered under Tel. 01/239 47 03, Fax 01/239 21 11 or via E-Mail: swiss-prospectus@ubsw.com

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