

**09.01.2001**  
 - Salespaper - Page 1

 Stephanstraße 14-16  
 60313 Frankfurt am Main  
 Phone: (0 69) 1369 - 8630 / - 8636  
 Fax: (0 69) 1369 - 8631

**Trading Time** 10:00 bis 17:00 Uhr/hours

**DAX**
**Spot** 6439,00000 EUR

**Underlying** Reuters: -.GDAX Bloomberg: -DAX

Type	PERLES in EUR	Exercise period Start End	Initial Selling Prices	Delta	Multiplier	Payment date	WKN	Valoren	ISIN	Common Code
Zertifikat (PERLES)	0,0000	09.01.2001	64,44 EUR	1,00	100 : 1	11.01.2001	603355	1176309	CH001176309	8 12280980

Issuesize 1.000.000

Maximum Spread / EUWAX 1,00 EUR

Minimum Quotation / EUWAX 100

**DOW JONES EURO STOXX 50**
**Spot** 4732,81000 EUR

**Underlying** Reuters: .STOXX50E Bloomberg:

Type	PERLES in EUR	Exercise period Start End	Initial Selling Prices	Discount in %	Delta	Multiplier	Payment date	WKN	Valoren	ISIN	Common Code
Zertifikat (PERLES)	0,0000	09.01.2001	47,39 EUR	29.06	1,00	100 : 1	11.01.2001	603354	1176308	CH001176308	0 12281005

Issuesize 2.000.000

Maximum Spread / EUWAX 0,50 EUR

Minimum Quotation / EUWAX 100

**NEMAX 50**
**Spot** 2234,55000 EUR

**Underlying** Reuters: .NEMAX50P Bloomberg:

Type	PERLES in EUR	Exercise period Start End	Initial Selling Prices	Delta	Multiplier	Payment date	WKN	Valoren	ISIN	Common Code
Zertifikat (PERLES)	0,0000	09.01.2001	22,37 EUR	1,00	100 : 1	11.01.2001	603353	1176304	CH001176304	9 12281013

Issuesize 2.000.000

09.01.2001

- Salespaper - Page 2

**Trading Time** 10:00 bis 17:00 Uhr/hours

**UBS Warburg AG**  
Investment Products

Stephanstraße 14-16  
60313 Frankfurt am Main  
Phone: (0 69) 1369 - 8630 / - 8636  
Fax: (0 69) 1369 - 8631

Maximum Spread / EUWAX 1,00 EUR

Minimum Quotation / EUWAX 100

## S&P 500

**Spot** 1301,00000 EUR

**Underlying** Reuters: .SPX Bloomberg: -

Type	PERLES in EUR	Exercise period Start End	Initial Selling Prices	Delta	Multiplier	Payment date	WKN	Valoren	ISIN	Common Code
Zertifikat (PERLES)	0,0000	09.01.2001	13,80 EUR	1,00	100 : 1	11.01.2001	603356	1176310	CH001176310	6 12281021

Issuesize 3.000.000

Maximum Spread / EUWAX 0,50 EUR

Minimum Quotation / EUWAX 100

**Issuer** UBS AG, Niederlassung London  
Automatic exercise: Yes  
Listed among the Plain Vanilla Warrants: No

**Settlement Valuta  
(Maturity)** 3 Tage/3 Days

**Option right** According to the complete Terms and Conditions of the certificates UBS AG, London Branch, grants to the holder of 100 Certificates relating to the underlying Index ("Index") the right to participate in the Index performance with an unlimited duration. On exercise of the certificates, the issuer grants to the holder the right, in accordance with the complete Terms and Conditions of the certificates, to receive a settlement amount in Euro ("EUR"). No interest will be paid on the certificates.

The Settlement Amount is the Settlement Price. The Settlement Price equals the closing price of the Index expressed in Euro ("EUR", "USD" for S&P-Index transferred into EUR) on the valuation date or the early termination valuation date as determined by the Calculation Agent.

Issuer's call right:

The issuer has an annual right, for the first time 3 years after launch, to call the Open End PERLES for early redemption effective 2 years after notice has been published to that effect. The Call for Redemption will become effective on 9 January of the relevant year.

Investor exercise right:

09.01.2001

- Salespaper - Page 3

**Trading Time** 10:00 bis 17:00 Uhr/hours

**UBS Warburg AG**  
Investment Products

Stephanstraße 14-16

60313 Frankfurt am Main

Phone: (0 69) 1369 - 8630 / - 8636

Fax: (0 69) 1369 - 8631

Each Investor has an annual right to exercise their Open End PERLES (notice to be received not later than 10 am on 9 January) for a value of 1/100 of the current Conversion level. The Exercise will become effective as of close of 9 January of the relevant year.

<b>Minimum Exercise</b>	1 certificate
<b>Minimum Trade</b>	1 certificate
<b>Delivery</b>	Global depository is Clearstream Banking
<b>Verwahrt</b>	Girosammelfähig, SVG
<b>Listing</b>	Freiverkehr (third section) Frankfurt, Düsseldorf, Stuttgart
<b>Sales restrictions</b>	U.S.A.; U.S. citizens / U.K.
<b>Selling prices</b>	Continuously updated prices on Reuters 0#PERL4=WDRF
<b>Trading and further Information</b>	UBS Warburg AG Ulmenstraße 30 , D - 60325 Frankfurt am Main Tel.: ++49-69-1369-7610
<b>Disclaimer</b>	Fax: ++49-69-722283

The only legally binding information is contained in the complete securities prospectus which can be obtained free of cost from the Lead Manager under above mentioned adress.