



## Open End Certificate on DOW JONES STOXX 50 (Price) Index

Underlying: WKN: ; Valor: ; ISIN: ; Reuters: .STOXX50; Bloomberg: SX5P

### Product Details

<b>Underlying</b>	DOW JONES STOXX 50
Conversion	100 : 1
Indicative Spot Price	EUR
Initial Issue Price	EUR 34,57
Final Reference Price of Underlying Redemption Amount	EUR 3.457
Security No.	ISIN: CH0014223736 Valor: 1422373 WKN: 608451 Common Code:

### Dates

Issue Date	21.05.02
Pricing Date	
Payment Date	23.05.02
Expiration Date	*
Redemption Date	5 Tage/5 Business Days

\*The listing of these securities will be discontinued two trading days prior to maturity. From that date until maturity, only off-floor trading with the issuer will be possible.

### General Information

Issuer	UBS AG, London Branch
Lead manager	UBS Warburg AG, Frankfurt
Issue size	5.000.000
Redemption	Cash Settlement in EUR on the redemption date in case of Issuer's call or Investor's exercise on the redemption date. The settlement amount will be the closing price of the Index on the valuation date (1 index point = 1 EUR).
Trading Listing	9:00 - 22:00 Uhr/hours Freiverkehr Frankfurt, Berlin, and Stuttgart
Lot	1 Certificate/s
Euwax	Max.Spread: 0,50 EUR Min.Size: 1.000 Certificates
Sales Restrictions	U.S.A./U.S. persons; U.K.
Clearing	Euroclear, Clearstream Banking AG, Clearstream Banking SA (Global Certificate at Clearstream Banking AG)
Custody	Clearstream Banking Frankfurt eligible

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Reuters : UBSDEEW02



## Open End Certificate on DOW JONES STOXX 50 (Price) Index

The Dow Jones STOXX 50<sup>SM</sup> (Price) Index is a capitalization-weighted index of 50 European blue-chip stocks. The equities use free float shares in the index calculation. The index was developed with a base value of 1000 as of December 31, 1991. This index uses float shares.



**Issuer's Call Right:** The Issuer has an annual right to call the Certificates for early redemption by giving notice to that effect. The termination period is 2 years. The Certificates can be terminated annually, for the first time 3 years after the payment date (May 23, 2002) effective May 23, 2005, and becomes effective as of May 23 of the relevant year. The settlement price will be the closing price of the Index on the valuation day (1 index point = 1 EUR).

**Investors' Exercise Right:** Despite the fact that the Certificates can be sold daily on the above mentioned stock exchanges, the Investor has an annual right to exercise his Certificates (notice to be received no later than 10:00 am on May 23, Frankfurt time) effective May 23 for a value of 1/100 of the current Index level. The settlement amount will be the closing price of the index on the valuation day (1 index point = 1 EUR). The valuation day shall be the exercise day.

(Should any of the above dates be no business day, the next following business day applies).

### Certificates

Certificates are a group of products, which replicate the performance of the underlying. Certificates give the investor the possibility to be diversified with low administrative costs and small investment amounts. The risk of loss is limited to the invested capital.

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