



## Open End Certificate on OMXS30 INDEX

Underlying: WKN: ; Valor: ; ISIN: ; Reuters: .OMX; Bloomberg: OMX

Product Details		General Information	
Underlying	<b>OMXS30 INDEX</b>	Issuer	UBS AG, London Branch
Conversion	1:1	Lead Manager	UBS Limited
Underlying Level	741.36	Issue Size	1,000,000.00
Issue Price	83.10 EUR	Redemption	Cash Redemption in EUR in case of exercise or termination on the Redemption Date.
Final Reference Price of Underlying	Closing price of the Index on the valuation date. The valuation date is the exercise date or the termination date.		The redemption price will be the closing price of the index on the valuation date (1 index point = SEK 1.00) converted into Euro.
Security No.	ISIN: CH0020054869 Valor: 2005486 WKN: UB1CXU Common Code: 020677759		
<b>Dates</b>		Trading Listing	09:00 - 20:00 hours Frankfurt, Stuttgart (Third Section)
Issue Date	01/12/04	Minimum Size for Trading	1 Certificate
Pricing Date		Euwax	Max. Spread (homogenised): 0,4%, from a price threshold of EUR 1.00 – EUR 0.10
Payment Date	03/12/04		Min.Size: 1 Certificate(s)
Last Trading Day	2 exchange trading days prior to the termination date	Sales Restrictions Clearing	U.S.A.; U.S. Persons / U.K. Euroclear, Clearstream Banking AG, Clearstream Banking S.A. (Global Certificate at Clearstream Banking AG)
Expiration Date	Open End	Custody	Clearstream Banking Frankfurt eligible (up to Global Certificate)
Redemption Date	5 Geschäftstage/business days		

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Sources: Company/Index Description: Bloomberg; Chart: Reuters

### Contact

UBS Investment Bank AG  
Investment Products  
Stephanstrasse 14-16  
60313 Frankfurt am Main  
Germany  
Phone: +49 (0) 69 1369 – 8989  
Fax: +49 (0) 72 22 73  
email: [invest@ubs.com](mailto:invest@ubs.com)  
Internet: [www.ubs.com/keyinvest](http://www.ubs.com/keyinvest)  
Reuters: UBSDEEW02  
Videotext: n-tv page 875ff.  
Bloomberg: UWNNT



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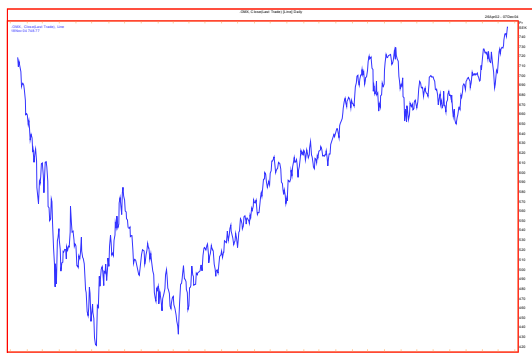
Underlying: WKN: ; Valor: ; ISIN: ; Reuters: .OMX; Bloomberg: OMX

The OMX Stockholm 30 Index (OMXS30), is a capitalization-weighted index of the 30 stocks that have the largest volume of the trading on the Stockholm Stock Exchange. The equities use free float shares in the index calculation. The index was developed with a base level of 125 as of September 30, 1996.

\*\* Effective on April 27, 1998 there was a 4-1 split of the index value.

### Certificates

Certificates are a group of products, which replicate the performance of the underlying. Certificates give the investor the possibility to be diversified with low administrative costs and small investment amounts. The risk of loss is limited to the invested capital.



**Issuer's Call Right:** The Issuer has an annual right to call the Certificates for early redemption by giving notice to that effect. The termination period is 2 years. The Certificates can be terminated annually, for the first time 3 years after the payment date (December 03, 2004) effective December 03, 2007, and becomes effective as of December 03 of the relevant year. The redemption amount will be the closing price of the Index on the valuation date (1 index point = SEK 1.00), converted into EUR. The valuation date shall be the termination date.

**Investor's Exercise Right:** Despite the fact that the Certificates can be sold daily on the above mentioned stock exchanges, the Investor has an annual right to exercise his Certificates (notice to be received no later than 10:00 am on December 03, Frankfurt time) effective December 03 of the relevant year, for the value of the current Index level (1 index point = SEK 1.00), converted into EUR. The valuation date shall be the exercise date.

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### Contact

UBS Investment Bank AG  
Investment Products  
Stephanstrasse 14-16  
60313 Frankfurt am Main  
Germany  
Phone: +49 (0) 69 1369 – 8989  
Fax: +49 (0) 72 22 73  
email: [invest@ubs.com](mailto:invest@ubs.com)  
Internet: [www.ubs.com/keyinvest](http://www.ubs.com/keyinvest)  
Reuters: UBSDEEW02  
Videotext: n-tv page 875ff.  
Bloomberg: UWN7