

# Open End Index Certificate on FTSE/JSE TOP 40 INDEX



Underlying: WKN: ; Valor: ; ISIN: ; Reuters: ; Bloomberg: TOP40

Product Details		General Information	
Underlying	FTSE/JSE TOP 40 INDEX	Issuer Lead manager	UBS AG, London Branch UBS Warburg AG, Frankfurt
Conversion	10:1	Issue size	3.000.000
Indicative Spot Price	ZAR	Redemption	Cash Settlement in EUR in case of issuer's call or
Indicative Issue Price	EUR		investor's exercise on the payment date. The settlement
Initial Issue Price	EUR 99,52		amount will be the closing price of the Index (1 index
Final Reference Price of Underlying	ZAR 10.080.70		point equals 1 ZAR) on the valuation date, transferred into EUR.
Redemption		Trading	09:00 - 16:00 hrs
Amount		Listing	Frankfurt, Düsseldorf, Berlin,
Security No.	ISIN: CH0013514457		and Stuttgart (Third Section)
	Valor: 1351445	Lot	1 Certificate
	WKN: 527281	Euwax	Max.Spread: 5,00 EUR
	Common Code: 14126147		Min.Size: 100 Certificates
		Sales	U.S.A./U.S. persons; U.K.
Dates		Restrictions	
Issue Date	18.01.02	Clearing	Euroclear, Clearstream
Pricing Date			Banking AG, Clearstream
Payment Date	10.01.02		Banking SA (Global Certificate
Expiration Date	*		at Clearstream Banking AG)
Redemption Date	5 Geschäftstage/business days	Custody	Clearstream Banking Frankfurt eligible

<sup>\*</sup>The listing of these securities will be discontinued two trading days prior to maturity. From that date until maturity, only off-floor trading, directly with the issuer, will be possible.

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Sources: Company/Index Description: Bloomberg; Chart: Reuters

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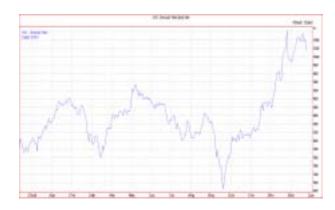
Internet: www.ubswarburg.com/keyinvest

Reuters: UBSDEEW02



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Issuer's Call Right: The Issuer has an annual right to call the Open End Certificates for early redemption by giving notice to that effect. The termination period is 2 years. The Certificates can be terminated annually, for the first time 3 years after the payment date (10 Januar 2002) effective 10 January 2005, and becomes effective as of 10 January of the relevant year. The settlement price will be the closing price of the Index on the valuation day (1 index point = 1 ZAR).

Investors's Exercise Right: The Investor has an annual right to exercise his Open End Certificates (notice to be received no later than 10:00 am on 10 January, Frankfurt time) effective 10 January, for the first time on 10 January 2003, for a value of 1/10 of the current Index level. The settlement amount will be the closing price of the index on the valuation day (1 index point = 1 ZAR). The valuation day shall be the exercise day.

(Should any of the above dates be no business day, the next following business day applies).

#### Certificates

Certificates are a group of products, which replicate the performance of the underlying. Certificates give the investor the possibility to be diversified with low administrative costs and small investment amounts. The risk of loss is limited to the invested capital.

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