

Performance update

Bloomberg Commodity Nickel Index TR

August 2020 Update

About the index

The Bloomberg Nickel Subindex TR (the Index) measures the collateralized returns of nickel futures contracts. It is designed to provide exposure to near-dated commodity futures contracts. Further information on the Index and the index composition is available on the Bloomberg website www.bloombergindeces.com/bloomberg-commodity-index-family.

Historical index performance comparison

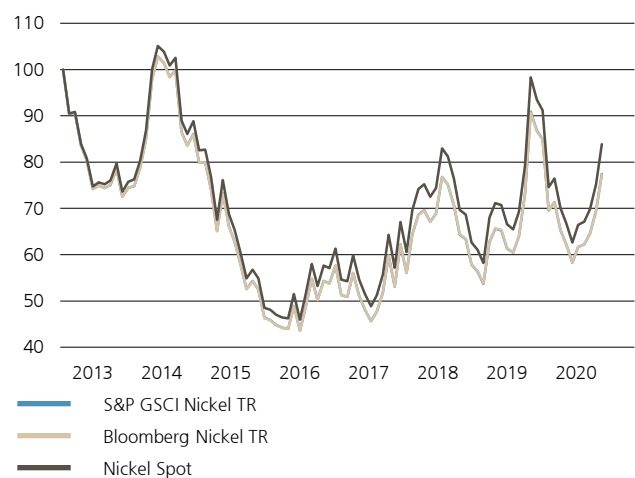


Chart based on monthly closing prices since January 2, 2013.
Source: Bloomberg, UBS Switzerland AG.

Historical index key figures

1 month	11.40%
6 months	19.96%
Year to date	8.00%
1 year	-15.05%
Since launch	-60.26%
Year high (USD)	313.05
Year low (USD)	223.31

Figures based on daily closing prices 02.01.2013 - 31.08.2020.
Source: Bloomberg, UBS Switzerland AG.

Index comparison

	Bloomberg Nickel TR	S&P GSCI Nickel TR
Performance p.a.	-2.84%	-2.83%
Volatility p.a.	27.86%	27.90%
Sharpe Ratio	-0.10	-0.10

Figures based on daily closing prices 02.01.2013 - 31.08.2020. Performance and volatility is based on Total Return indices, Sharpe Ratio is based on Excess Return Indices.
Source: Bloomberg, UBS Switzerland AG.

ETCs on Bloomberg Commodity Nickel Index TR

Key benefits

- UBS ETCs offer a high degree of transparency, cost efficiency and 1:1 index tracking less the management fee
- Clients can benefit from daily exchange liquidity at the exchange (SIX SP)
- With ETCs on Bloomberg commodity indices clients have access to one of the key commodity benchmarks in the market

Key risks

- The investor may lose some or all of the investment
- Each investor bears the general risk that the financial situation of the issuer could deteriorate. In case of insolvency of the issuer, the products constitute immediate, unsecured and unsubordinated obligations of the issuer
- Currency hedged ETCs are exposed to exchange rate risks, as the performance of the USD-index is converted into the currency of the ETC on a monthly basis

Currency

USD
EUR currency hedged
CHF currency hedged

ISIN

CH0384594013
CH0388001940
CH0388001742

The product documentation, i.e. the prospectus and the Key Information Document (KID) as well as information about opportunities and risks can be found on ubs.com/keyinvest.

Contact

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