

# Performance update

## UBS Bloomberg CMCI Coffee Index TR September 2020 Update

### About Coffee

Coffee is a plantation crop with two varieties, Arabica and Robusta, and is the widely consumed beverage around the world. Coffee demand is strongly dominated by the EU, the US and Japan, but emerging markets hold the key to future growth. The main Arabica coffee producers are Brazil, Central America and Colombia, whereas Vietnam and Indonesia are the main Robusta producers.

### Historical index performance comparison

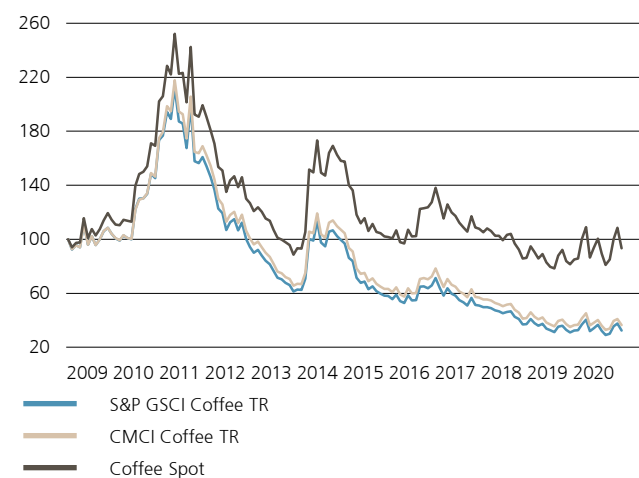


Chart based on monthly closing prices since January 2, 2009.  
Source: Bloomberg, UBS Switzerland AG.

### Target index tenor weights (as of August 2020)

3 month	6 months	1 year	2 years	3 years	Average Tenor
50.74%	30.74%	18.52%	0.00%	0.00%	0.47 years

Source: Bloomberg, UBS Switzerland AG.

### Historical index key figures

1 month	-14.33%
6 months	-9.79%
Year to date	-17.98%
1 year	-0.52%
Since launch	-69.38%
Year high (USD)	373.27
Year low (USD)	270.10

Figures based on daily closing prices 31.01.2007 - 30.09.2020.  
Source: Bloomberg, UBS Switzerland AG.

### Index comparison

	CMCI Coffee TR	S&P GSCI Coffee TR
Performance p.a.	-7.69%	-8.56%
Volatility p.a.	30.08%	31.43%
Sharpe Ratio	-0.26	-0.27

Figures based on daily closing prices 31.01.2007 - 30.09.2020. Performance and volatility is based on Total Return indices, Sharpe Ratio is based on Excess Return Indices.  
Source: Bloomberg, UBS Switzerland AG.

# ETCs on UBS Bloomberg CMCI Coffee Index TR

## Key benefits

- UBS ETCs offer a high degree of transparency, cost efficiency and 1:1 index tracking less the management fee
- Clients can benefit from daily exchange liquidity at the exchange (SIX SP)
- CMCI indices are invested across the entire futures-curve and therefore allow a better diversification over the liquid maturities
- CMCI indices use an intelligent roll process that can reduce negative roll-effects in a contango situation

## Key risks

- The investor may lose some or all of the investment
- Each investor bears the general risk that the financial situation of the issuer could deteriorate. In case of insolvency of the issuer, the products constitute immediate, unsecured and unsubordinated obligations of the issuer
- Currency hedged ETCs are exposed to exchange rate risks, as the performance of the USD-index is converted into the currency of the ETC on a monthly basis

## Currency

USD	CH0328369050
EUR currency hedged	CH0328368441
CHF currency hedged	CH0328368722

## ISIN

The product documentation, i.e. the prospectus and the Key Information Document (KID) as well as information about opportunities and risks can be found on [ubs.com/keyinvest](https://ubs.com/keyinvest).

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